



## HOW TO READ YOUR FUND STATEMENT

**Your Fund Statement is an activity statement for your fund at the Community Foundation of Boone County (CFBC). Your report highlights the market value of your assets, the dollars available from your fund for grantmaking, and your fund's grantmaking history. This guide is intended to help you fully understand your statement.**

- 1 Beginning Fund Balance** is the balance of the fund on January 1.
- 2 Gifts to Principal** are contributions received for the fund that are applied to the principal.
- 3 Gifts to Spendable** are contributions received specifically to increase the amount to be granted only that year. They are not invested.
- 4 Investment Return** accounts for interest/dividends and realized/unrealized gains and losses on the invested principal.
- 5 CFBC Management Fees** are fees assessed by the Community Foundation to administer the fund.
- 6 Investment Management Fees** are investment management, custodial, and consultant fees incurred for professional management of the Community Foundation's investment pool.
- 7 Grants** are distributions awarded from the fund and are listed in detail at the bottom of the report.

**8 Ending Fund Balance** is the beginning fund balance plus the net change to balance.

**9 Available to Spend** is the amount available from the fund balance to award for grants. Usually this amount is calculated based on a percentage of assets in the fund as determined by the Community Foundation's Spending Policy. **Please contact us** if you need assistance identifying grant opportunities for your fund. You can always consider awarding your remaining spendable to the Community Foundation's operations. You can also choose to return your spendable amount to the fund's principal, which allows the fund to grow.

Distributions are not required and may be taken for less than the stated available to spend amount. Taking less than the suggested available to spend amount and reallocating to the principal is one way to grow your fund balance.

**10 Grant History** is the detail of your fund's grant activity for this period, including the dates that grants were made and recipients. It does not reflect activity after the end of the period.

**11 Gift History** is the detail of your fund's gift activity for this period, including the dates that gifts were received and from whom. It does not reflect activity after the end of the period.

Below you will find the statement for the **Sample Fund**, as of December 31, 2014.

<b>Beginning Fund Balance (on January 1, 2014)</b>	<b>1</b> <b>\$20,851.76</b>
<u>Plus:</u>	
Gifts to Principal	<b>2</b> \$165.00
Gifts to Spendable	<b>3</b> \$0.00
Interfund Gifts	\$0.00
Investment Return	<b>4</b> \$961.59
<b>TOTAL:</b>	<b>\$1,126.59</b>
<u>Less:</u>	
CFBC Management Fees	<b>5</b> \$318.95
Investment Management Fees	<b>6</b> \$37.34
Grants	<b>7</b> \$400.00
<b>TOTAL:</b>	<b>\$756.29</b>
<b>Ending Fund Balance (on December 31, 2014)</b>	<b>8</b> <b>\$21,222.06</b>
<b>Available to Spend</b>	<b>9</b> <b>\$15.00</b>

Grant History: **10**

Date	Grantee	Amount
07/15/2014	Purdue University	400.00
	*** Total Grants:	400.00

Gift History: **11**

Date	Donor	Amount
09/22/2014	John Smith	165.00
	*** Total Gifts:	165.00