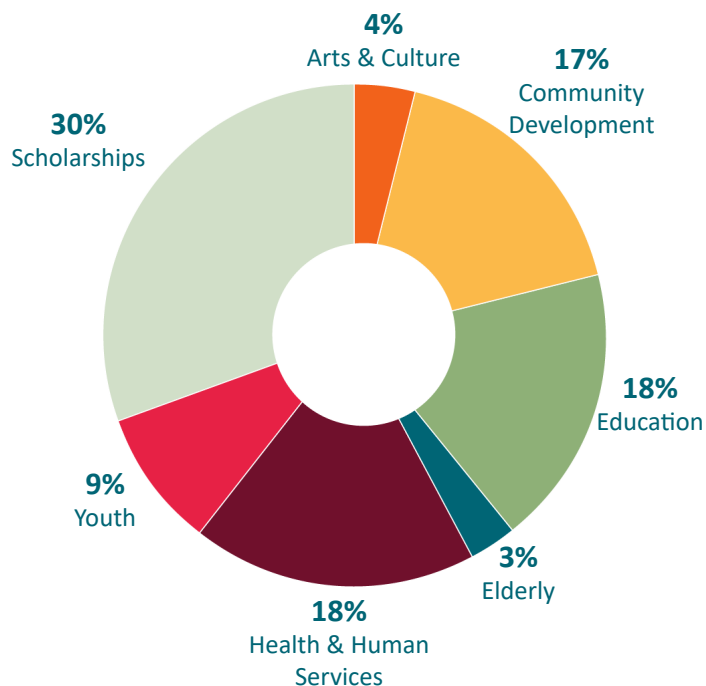


**FINANCES** Get gifts. Grow funds. Give back. It's what we do at the Community Foundation of Boone County. We receive gifts from people all over the county we call home. We invest those gifts so they grow and maximize the resources we have to support the 100+ nonprofits that help Boone County thrive. For endowed funds, we preserve the original value of gifts and grow our assets as market conditions rise. We employ a moderate growth strategy in which 60% are invested in equities, 20% in fixed income vehicles, and 20% in liquid alternatives. We use an investment model based on a consistent structure, culture discipline, and asset allocation. This strategy has produced excellent results for Boone County in both stable and unstable markets over our 28 year life.

## GRANTS BY FOCUS AREA\*

\*community grant awards



## FINANCIAL POSITION *For the year ending 12.31.19*

Assets	\$25,536,563
Grants paid	\$762,548
Gifts received	\$666,872

INVESTMENT PERFORMANCE	1 YEAR	3 YEARS	5 YEARS
Actual	19.27%	9.20%	6.24%
Benchmark	19.11%	8.97%	6.63%

# FINANCIALS

## STATEMENTS OF FINANCIAL POSITION

	2019	2018
<b>ASSETS</b>		
Cash and cash equivalents	\$2,344,803	\$1,808,546
Prepaid expenses and other assets	15,418	5,903
Investments	23,147,368	20,453,189
Property and equipment, net	28,974	43,070
<b>TOTAL ASSETS</b>	<b>\$25,536,563</b>	<b>\$22,310,708</b>
<b>LIABILITIES AND NET ASSETS</b>		
Payables and deferred revenue	\$887,939	\$1,324,918
Agency funds	568,883	464,350
<b>TOTAL LIABILITIES</b>	<b>\$1,456,822</b>	<b>\$1,789,268</b>
<b>TOTAL NET ASSETS</b>	<b>\$24,079,741</b>	<b>\$20,521,440</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$25,536,563</b>	<b>\$22,310,708</b>

## STATEMENTS OF ACTIVITIES

	2019	2018
<b>OPERATING REVENUE AND SUPPORT</b>		
Contributions and pledges	\$899,911	\$507,433
Administrative fees	366,711	351,274
Investment return (loss), net	3,689,416	(1,226,728)
Other income	160,948	27,286
<b>TOTAL REVENUE</b>	<b>\$5,116,986</b>	<b>\$(340,735)</b>
<b>OPERATING EXPENSES</b>		
Program services	\$845,358	\$982,929
Management and general	622,136	562,438
Other expenses	91,191	91,730
<b>TOTAL EXPENSES</b>	<b>\$1,558,685</b>	<b>\$1,637,097</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$3,558,301</b>	<b>\$(1,977,832)</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>\$20,521,440</b>	<b>\$22,499,272</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$24,079,741</b>	<b>\$20,521,440</b>

The Foundation's completed Audited Financial Statements include associated notes that are essential to understanding the information presented herein. These are available on our website at [www.communityfoundationbc.org](http://www.communityfoundationbc.org).

FOR EVER